

7th October 2008

PRESS INFORMATION

Fast Track on Compromise Agreements

Redundancies have become the most significant consequence of the current economic downturn, which have stemmed from the well publicised turmoil in the financial markets.

Unfortunately there are many areas where an employee may find themselves in dispute with their employer. These instances can occur at the time of their dismissal, whilst they are still in employment, or after they have left.

Employers often provide compromise or severance agreements to employees in redundancy and other situations where employment is terminated. Under employment legislation, a compromise agreement is not binding unless the employee has taken advice on it from an independent adviser and this usually means a solicitor specialising in employment law.

Wilkinson Woodward is able to advise employees on compromise agreements and can deal with their agreement quickly and efficiently through its newly launched Fast Track advice service available via their website or by telephone.

Jon Dyson, Partner commented, "The most prominent victims of the credit crunch and the greatest increase in our redundancy work is coming from the banking and financial industries which are highly concentrated in our region. We recognise that many employees facing difficult circumstances are unsure of what to do and require a rapid response and expert advice particularly on compromise agreements. Our new Fast Track service will meet this need."

Employees facing redundancy, unfair dismissal, discrimination, or other employment issues should dial the Wilkinson Woodward Fast Track service on 01422 339600 or visit www.wilkinsonwoodward.co.uk for immediate and no obligation advice.

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